



1501 Mendocino Avenue Santa Rosa CA 95401

SALARY REDUCTION AGREEMENT

| | |
|-------|------------------------|
| Name: | SSN: |
| Age: | Full-time years @SRJC: |

- New TSA
 Change in existing TSA
 Change in TSA Vendor
 Termination

BY this agreement made between above named employee and Sonoma County Junior College District, Employer: It is mutually understood and agreed that the employee requests the employer to reduce the employee's salary to participate in the District's 403(b) plan as follows:

| Effective Date | Monthly Amount | TSA Vendor Must be registered at the 403bcompare.com website |
|----------------|----------------|---|
| | | |

This deduction will remain in effect until such time as employer receives a termination of this agreement from employee.

In requesting the above stated deduction by the District for the acquisition of a Tax Sheltered Annuity, I understand that the District makes no representation as to the present or future value or soundness of the investment. I agree to hold the District, its trustees, officers, and employees harmless from any and all claims based upon any alleged negligence of the District, its trustees, officers, and/or employees.

I agree that this agreement is binding and irrevocable with respect to salary earned while this agreement is in effect. However, this agreement may be canceled at any time with respect to salary not yet earned. **I also certify that the above amount is within the IRS limit pertaining to 403(b) contributions.**

| | | |
|---------------------------|-----------------------------|-----------------------------|
| _____ | _____ | _____ |
| <i>Employee Signature</i> | <i>Daytime Phone Number</i> | <i>Date</i> |
| _____ | _____ | _____ |
| <i>Agent's Signature</i> | <i>Name of Company</i> | <i>Agent's phone number</i> |

Note: Agent Signature is required on the initial agreement and thereafter only if change in TSA vendor.

Limits for the plan will be the lesser of:

The 402(g) general limit
Or
100% of Gross Compensation

| Calendar Year | 402(g) General Limit | 50+years of age |
|---------------|----------------------|-----------------|
| 2008 | \$15,500 | \$5,000 |
| 2009 | \$16,500 | \$5,500 |

In addition to the amounts above, Faculty or Staff with 15 years of full-time service with the District may also be eligible to contribute an additional \$3,000 per year not to exceed a lifetime contribution of \$15,000. Please consult the Payroll Department to verify eligibility.

Please submit completed form to the Payroll Office, Button Building